



Financial Report May 31, 2024

Rapports financiers 31 mai 2024

Statement of Operations and Net Assets

Declaration d'opérations et des actifs nets

REVENUE		EXPENSE	
Activities Revenue		Activities Expense	
Gunners of Canada Vol III	29,919.12	Gunners of Canada Vol III	30,319.12
WAFGs	31,362.95	WAFGs	30,186.15
Conference Fees Revenue	7,490.00	Conference Expenses - AGM	7,122.48
Bursaries	12,000.00	Bursaries	14,000.00
	0.00	Gifts for soldiers serving > Canada	2,113.44
Newsletter Editor	4,266.66	Newsletter Editor	8,273.01
Communications Revenue	4,040.13	Communications Expenses	6,581.72
Jack Turner WW1 Project	500.00	Jack Turner WW1 Project	500.00
Online Store Revenue	655.00	Online Store Expenses	392.86
GPS	4,500.00	GPS	4,500.00
Net Activities Revenue	94,733.86	Net Activities Expense	103,988.78
Membership Revenue	14,740.00	Payroll Expenses	6,000.00
Donations Revenue	11,179.36	General & Administrative Expenses	10,627.09
Interest Revenue	15,686.54		
TOTAL REVENUE	136,339.76	TOTAL EXPENSE	120,615.87
NET INCOME	15,723.89		



Statement of Financial Position / Déclaration de position financière

	2024	2023
ASSETS		
CURRENT		
Cash	\$ 17,845	\$ 66,303
Prepaid expenses	292	1,055
Government remittances recoverable	3,074	1,647
Guaranteed investment certificates (note 2)	<u>223,554</u>	<u>258,300</u>
	244,765	327,305
GUARANTEED INVESTMENT CERTIFICATES (note 2)	<u>152,920</u>	<u>64,455</u>
	<u>\$ 397,685</u>	<u>\$ 391,760</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 17,286	\$ 23,537
Deferred contributions (note 3)	192,439	195,988
Deferred memberships	<u>3,000</u>	<u>3,000</u>
	212,725	222,525
COMMITMENT (note 5)		
NET ASSETS		
UNRESTRICTED	<u>184,960</u>	<u>169,235</u>
	<u>\$ 397,685</u>	<u>\$ 391,760</u>



**Appoint accountant for next year's financial review /
Nomination du comptable pour l'examen financier de l'année
prochaine**



CALIBRE
CHARTERED PROFESSIONAL ACCOUNTANTS



The Royal Canadian Artillery Association / *L'Association de l'Artillerie royale canadienne*

