



Financial Report May 31, 2023

Statement of Operations and Net Assets

REVENUE		EXPENSE	
Activities Revenue		Activities Expense	
Gunners of Canada Vol III	27,425.86	Gunners of Canada Vol III	27,425.86
Conference Fees Revenue	7,140.00	Conference Expenses - AGM	6,086.15
Bursaries	7,000.00	Bursaries	9,000.00
	0.00	RMC Award	0.00
	0.00	Gifts for soldiers serving > Canada	2,250.00
Newsletter Editor	4,000.00	Newsletter Editor	6,000.00
Communications Revenue	3,531.20	Communications Expenses	5,877.42
Online Store Revenue	275.00	Online Store Expenses	393.85
GPS	<u>3,850.00</u>	GPS	<u>3,850.00</u>
Net Activities Revenue	<u>53,222.06</u>	Net Activities Expense	<u>60,883.28</u>
Membership Revenue	<u>23,600.00</u>	Payroll Expense	<u>13,992.12</u>
Donations Revenue	<u>10,729.51</u>	General & Admin. Expenses	<u>8,404.69</u>
Interest Revenue	<u>10,234.36</u>		
TOTAL REVENUE	<u>97,785.93</u>	TOTAL EXPENSE	<u>83,280.09</u>
NET INCOME	<u>14,505.84</u>		



Statement of Financial Position

	2023	2022
ASSETS		
CURRENT		
Cash	\$ 66,303	\$ 143,404
Prepaid expenses	1,055	-
Government remittances recoverable	1,647	1,012
Guaranteed investment certificates (note 2)	<u>258,300</u>	<u>112,802</u>
	327,305	257,218
GUARANTEED INVESTMENT CERTIFICATES (note 2)	<u>64,455</u>	<u>99,928</u>
	<u>\$ 391,760</u>	<u>\$ 357,146</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 23,537	\$ 14,574
Deferred contributions (note 3)	195,988	184,844
Deferred memberships	<u>3,000</u>	<u>3,000</u>
	222,525	202,418
COMMITMENT (note 5)		
NET ASSETS		
UNRESTRICTED	<u>169,235</u>	<u>154,728</u>
	<u>\$ 391,760</u>	<u>\$ 357,146</u>



Appoint accountant for next year's financial review



CALIBRE
CHARTERED PROFESSIONAL ACCOUNTANTS



The Royal Canadian Artillery Association / *L'Association de l'Artillerie royale canadienne*

